

8/14/78

Introduced by: PAUL BARDEN

Proposed No. 78-839

ORDINANCE NO. 3939

AN ORDINANCE relating to the creation of
RID #70 amending Ordinance 3792

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: Ordinance 3792 Section 4 is hereby amended
to read as follows:

The total costs and expenses of accomplishing the Project
are now estimated to be \$828,500. King County shall contribute
ten percent of the final total of such costs and expenses and
the remaining ninety percent shall be borne by and assessed
against the property within the RID 70.

The method of assessment for payment of the final total
costs and expenses of accomplishing the Project shall be as
follows:

(a) The cost of the improvement of NE 180th Street
and 236th Place NE shall be assessed on a pro rata, per acre
basis against all property within RID 70 (the amount of said
assessment is now estimated to be \$88.42 per acre);

(b) The cost of the construction of 236th Avenue NE,
NE 200th Street, and 244th Avenue NE shall be borne on a pro
rata, per acre basis against all property within RID 70 except
those properties having direct access to said NE 180th Street
or 236th Place NE (the amount of said assessment is now estimated
to be \$1,171.87 per acre).

The final amount of the assessment against each parcel of
property within RID 70 shall be payable in cash within thirty days
of a date to be hereafter set by the Council or, at the election
of the owner of the property, in twenty equal, annual and con-
secutive installments, together with interest on the diminishing
principal balance at the rate of eight percent per annum. If
any installment is not paid when due, a penalty shall be levied
and collected equal to ten percent on the principal amount of

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1 such delinquent installment, plus ten percent of all the then
2 accrued and unpaid interest on the principal balance of the
3 assessment. The amount of the final assessment, together with
4 interest and provisions for penalty, shall, upon confirmation of
5 the assessment roll by the Council, become a lien upon each
6 parcel of land within RID 70 at the time said assessment roll is
7 placed in the hands of the King County Comptroller for collection.

8 INTRODUCED AND READ for the first time this 28th day of
9 August, 1978.

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11 PASSED THIS 23rd day of October, 1978.

12 KING COUNTY COUNCIL
13 KING COUNTY, WASHINGTON

14 Bernice Stern
15 Chairman

16 ATTEST:

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18 Dorothy M. Owens
19 DEPUTY Clerk of the Council

20 APPROVED this 26th day of October, 1978.

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22 [Signature]
23 King County Executive
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